

Republic of the Philippines
Department of Science and Technology
PHILIPPINE TEXTILE RESEARCH INSTITUTE
General Santos Avenue, Bicutan, Taguig City
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NOTICE OF AWARD

22 January 2025

MR. EMMANUEL A. ACERO
President
MOLAVE TRADING, INC.
891 EDSA South Triangle Diliman
Quezon City

Dear Mr. Acero:

We are pleased to notify you that your Bid on October 29, 2024 for execution of the **Procurement of One (1) Lot Hydrothermal Reactor System** for the Contract Price of equivalent to **SIX MILLION NINE HUNDRED SEVEN THOUSAND SIX HUNDRED FIVE PESOS (Php6,907,605.00)**, as corrected and modified in accordance with the Instructions to Bidders is hereby accepted.

You are hereby required to provide within ten (10) days the performance security in the form and the amount stipulated in the Instructions to Bidders. Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.


Yours sincerely,


JULIUS L. LEAÑO, JR., Ph.D.
Director IV

Conforme:

MR. EMMANUEL A. ACERO
Name of Bidder

Date: _____


2/13/25